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Rodenstock announces continued solid financial performance for 2023 due to sustained growth of B.I.G VISION® product range and highly successful launch of MyCon® lenses

Rodenstock Group, a global innovation leader in Vision Care and high-quality manufacturer of biometric lenses, today announced its results for the financial year 2023.

- Slight revenue increase of +0.2% to 506.1 million euros on a comparable basis in persistently challenging macro environment
- Recurring EBITDA rises by +0.3 million euros to 122.3 million euros on a comparable basis despite continued inflationary headwinds
- The sale of Rodenstock eyewear business marks the completion of the transformation into a pure-play Med-Tech company
- Positive development expected to continue throughout 2024 based on business efficiencies and further innovations, despite macroeconomic challenges

Munich, May 2024 –Rodenstock Group, a global innovation leader in Vision Care and high-quality manufacturer of biometric lenses, today announced its results for the financial year 2023. The group increased consolidated pro-forma net sales to 506.1 million euros (previous year 505.3 million euros on a pro forma basis), driven by continued strong sales growth of its B.I.G. VISION® product portfolio of biometric progressive lenses and the highly successful launch of MyCon® lenses for children.

Overall, fiscal year 2023 was shaped by a challenging macro environment considering ongoing geopolitical risks with tensions in the Middle East as well as continued inflation, adding to economic volatility. Despite those headwinds, Rodenstock Group generated recurring EBITDA of 122.3 million euros in 2023, up 0.3% compared to the previous year on a pro forma basis.

The Group's performance was driven by its stringent pursuit of Rodenstock's B.I.G. VISION® strategy, which built the framework for the company's transformation into a leading Med-Tech company and leading the paradigm shift in individual lenses. The strong debut of MyCon® lenses in the fast-growing European market marks a further successful product innovation by Rodenstock. The novel lenses for children are designed to correct short-sightedness, ensure sharp vision, and counteract the progression of myopia. Since the launch the product has already been in great demand.

Rodenstock solidified the expertise in lenses innovation with strong 8% sales growth of the B.I.G. VISION® product portfolio of biometric progressive lenses, constituting a continuous driver of financial performance.

Marcus Desimoni, CEO of the Rodenstock Group, says: "2023 was another good year for Rodenstock and brought about significant milestones. With the strong performance of our B.I.G. VISION® product portfolio and strategic launches such as MyCon® lenses we laid the groundwork for further innovation and global expansion in the future –always with a focus on customer benefits. This can be largely attributed to the commitment and dedication of our entire team."

Dr. Mani Herold, CFO of the Rodenstock Group, adds: “Our 2023 performance underscores our continued path as pure Med-Tech company with a global footprint. We implement our strategic decisions rigorously to drive operational efficiency for long term, sustainable growth and strong financial performance.”

About Rodenstock:

Rodenstock Group is a worldwide leading manufacturer of high-quality ophthalmic lenses. With the philosophy "B.I.G. VISION™ FOR ALL”, the lens manufacturer stands for a paradigm shift in the growth market of individual progressive lenses. The group, which was founded in 1877 with its headquarters in Munich, Germany, employs around 5,000 people worldwide and is represented with sales offices and distribution partners in more than 85 countries around the world. Rodenstock maintains 6 central production hubs to secure global supply. For more information, visit www.rodenstock.com/press.

Pressekontakt:

Rodenstock GmbH
Ralf Ellermann
Head of Global Marketing, Vice President
+49 172 8981 530
Ralf.Ellermann@rodenstock.com

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